

3. Authority.

The Board of Regents delegates to the Chancellor (*for the System Administration*) and to the Presidents (*for each institution*) the authority to establish host accounts for the following:

a. Grant, contract or gift accounts where the donor or sponsor specifically provides for host expenditures. (B/R 3/04)

~~b. Agency fund accounts.~~

be. Student government funds.

~~cd.~~ Unrestricted institutional funds.

~~e. Accounts for deposit of payments in advance for meals and beverages by participants in seminars, conferences or other formal activities.~~

Reimbursement for host expenditures of the Chancellor must be approved by the Chair of the Board of Regents. Reimbursement for host expenditures of an institution President