

Title 4 - Codification of Board Policy Statements

Chapter 10

GENERAL BUSINESS MANAGEMENT

Section 9. Approval, Acknowledgment, and Administration of Gifts, Contracts, and Sponsored Programs

III. Contracts and Sponsored Programs

The Board of Regents has adopted the following policies to guide the institutions in their administration of contracts and sponsored programs. Included in these policies are contracts or sponsored programs under proposed agreements which would commit the institution's resources or commit the institution to a specific course of action for work to be carried out in its academic departments, laboratories, or administrative units whether on or off-campus. Contracts and sponsored programs must be submitted to the institution's president for approval of the conditions and/or contents of the contract or sponsored program and submitted to the Chancellor's Office for approval of format and signature authority. Contract education agreements are not covered by these guidelines.

- C. The institution will have an established policy for the application of indirect overhead to private and governmental contracts and sponsored programs; the policy will include requirements for justification of all modifications to the established overhead rate; the institution will be able to demonstrate that overhead charges based on the established