

Revision to Title 4, Chapter 10, Section 9

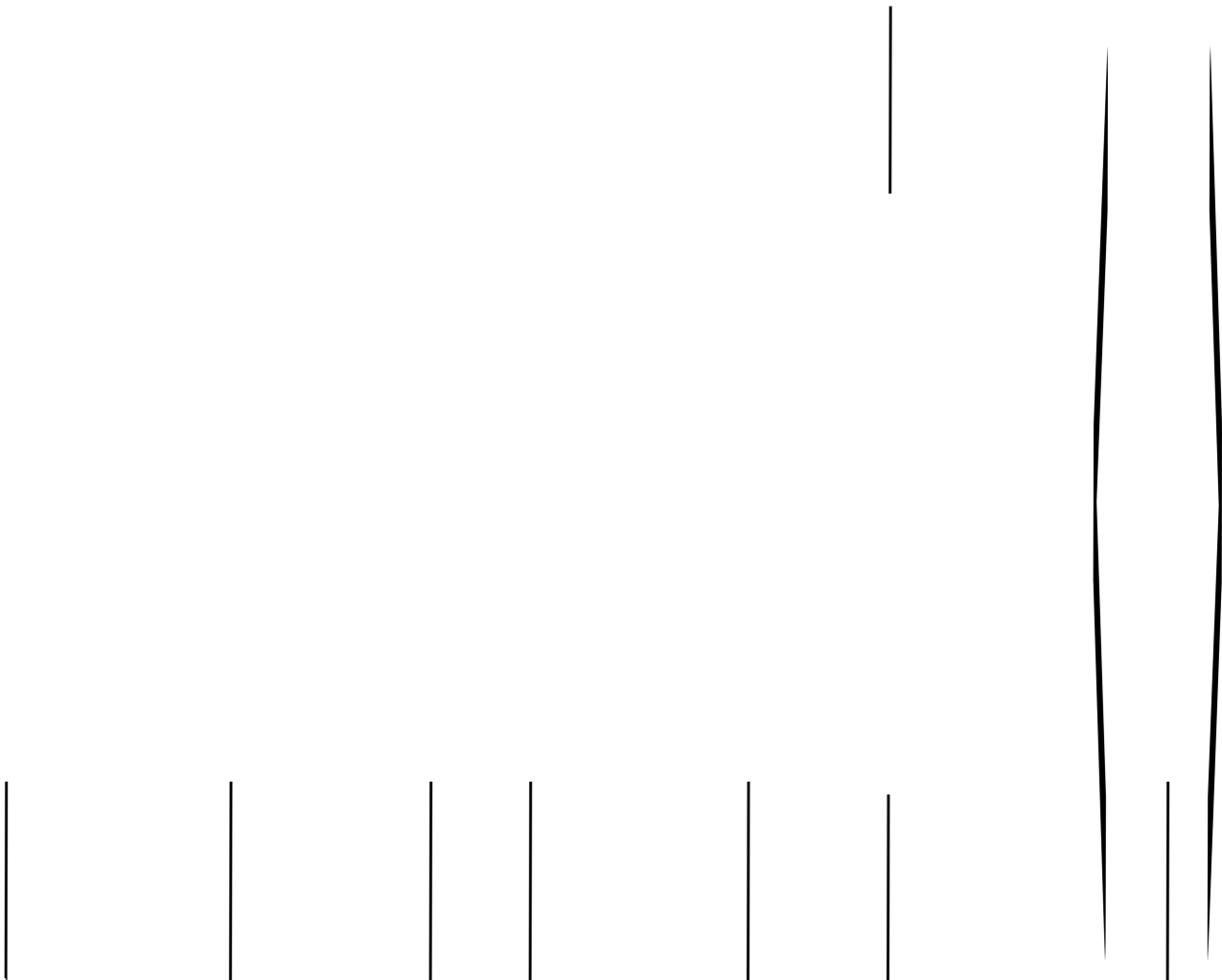
The following proposed handbook revision is to eliminate the Board of Regents' approval for new endowments that do not require any special commitments or services..

Material to be deleted appears in brackets {deletions}. New material is underlined.

Title 4, Chapter 10, Section 9

II. Gifts

A gift to an institution of the UCCSN may be accepted only by the Board of Regents, except as provided herein. A gift is defined as a benevolent donation, which does not require any commitment of institutional resources, or services other than the commitment made to carry out the agreed-upon intent of the donor for the use of the gift funds. A gift includes legally enforceable pledges, personal and real property, professional services and forgiveness of



8. contributions, which are gifts, only in part must be accepted by the Board of Regents and also included in te